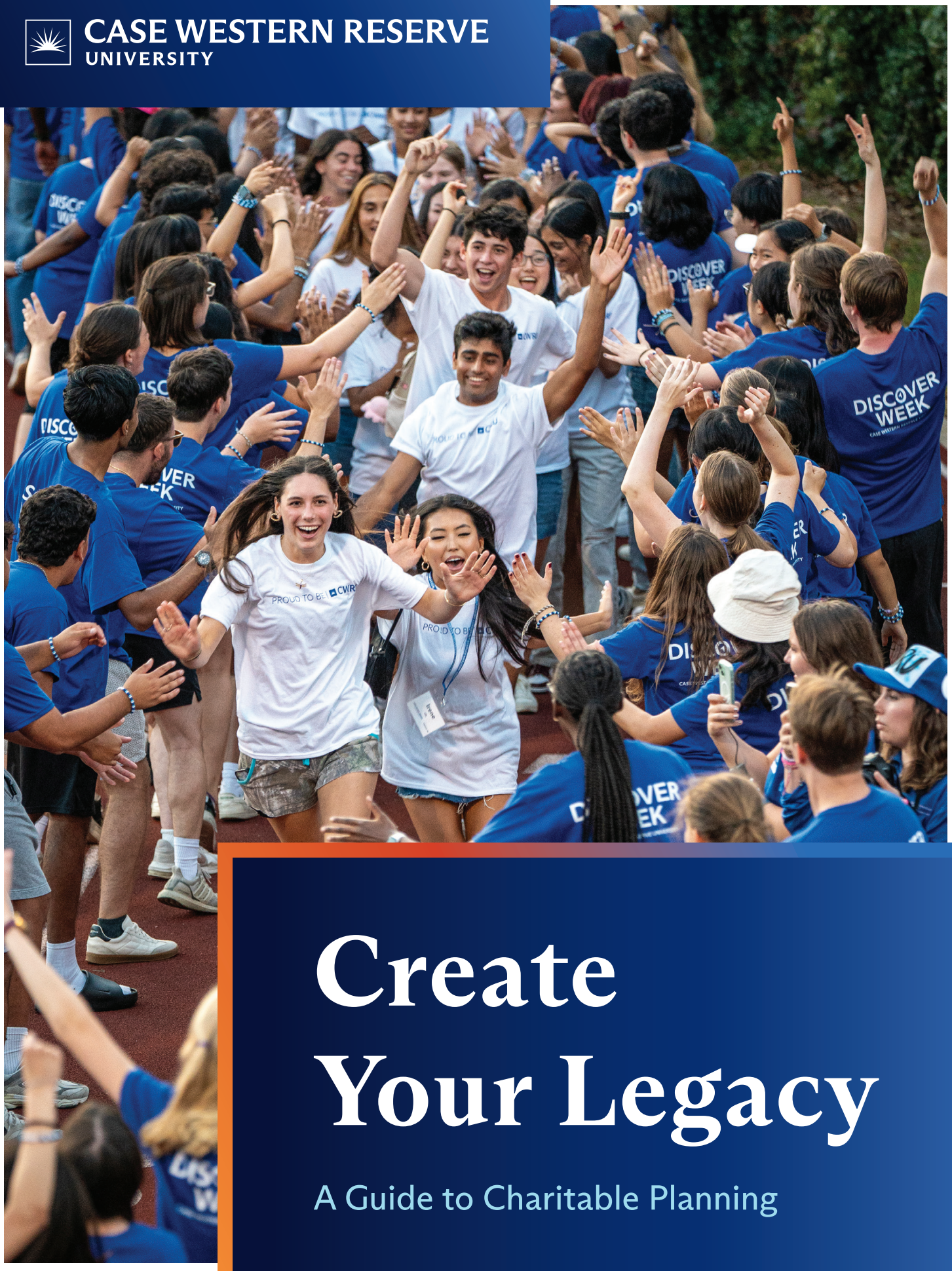
CASE WESTERN RESERVE UNIVERSITY




# Create Your Legacy

## A Guide to Charitable Planning

# For 200 years, Case Western Reserve University has been a community of innovators, knowledge-seekers and groundbreakers.

With programs spanning the arts and sciences, engineering, health sciences, law, business and management and social work, our research and educational opportunities allow our students, faculty, staff and alumni to tackle today's toughest problems—and transform the future. Through the support of individuals like you, we can ensure our history of academic and creative excellence continues to inspire and shape generations of scholars as they become the ***leaders of tomorrow.***

The team of dedicated professionals in the Office of Strategic Giving stands ready to provide you with giving options that make the biggest impact for you personally—and for future generations. **Together, we can help ensure that your support benefits your legacy and Case Western Reserve University now and for years to come.**

**The Strategic Giving Team**
Amanda Pinney, Carol Stephan and Jennifer Keller









# The Luminary Society

## The Case Western Reserve University Luminary Society honors alumni and friends who have made a planned gift to CWRU. These meaningful gifts help strengthen and sustain the university's future and "light the path" for our community—empowering us to shape new opportunities and create lasting impact together.

As a lifetime Luminary Society member, you'll be kept up to date on developments on our campus, as well as on the university's efforts and impact across the globe. You'll also have unique opportunities to be involved with the university and receive invitations to special events and activities. Membership in the Luminary Society allows us to recognize and celebrate your special commitment to the university and the impact it will have on our future. Luminary Society members receive a welcome kit containing tokens of thanks that reflect Case Western Reserve's history—an evolution informed by the generous support of those who have made the university part of their philanthropic plans.

To become a member, simply establish a charitable gift annuity or trust, make a planned gift using your life insurance, retirement plan, or other assets, or let us know that you intend to include CWRU in your estate plan. We welcome all new gifts regardless of the size. If you have already included the university in your estate plan, we hope you will let us know so we can count you as a member of this esteemed group of alumni and friends.

# Create a Lasting Impact with an Estate Gift

There are many ways to show your support for Case Western Reserve through your estate plan and strengthen your educational legacy. Whether provided in your will or trust, or by beneficiary designation, estate gifts are also generally fully deductible for federal estate tax purposes. The best choice will often depend upon your unique circumstances, and because an estate gift is flexible and can be modified at any time, you can maximize your philanthropic impact while still retaining control of your assets during your lifetime.










Remembering CWRU in your will or trust is a meaningful way to make a lasting impact, fulfill your philanthropic goals for the future, and create your legacy without impacting your assets today. You can designate a specific sum of money, a piece of property or a percentage of the remainder of your estate; you can also designate that your gift will be used to support a specific area or program about which you are passionate.

If you wish to leave a gift to CWRU through your will or trust, our sample language below can help your advisors implement your charitable intentions as part of your estate plan.

> ### Sample Bequest Language
>
> *"I give to Case Western Reserve University, 10900 Euclid Avenue, Cleveland, Ohio 44106-7090, an Ohio nonprofit corporation, or its successor, Federal Tax Identification Number 34-1018992,* ***[insert specific dollar amount, description of specific property or percentage of residuary estate]*** *to be used for* ***[designated purpose].***"

Naming CWRU as a full or partial beneficiary of your retirement assets (e.g., IRA, 401k), life insurance policies, bank accounts, commercial annuities or other similar assets is another way to leave a legacy gift for CWRU. Generally, this is accomplished with a simple change of beneficiary form that you can obtain from the company or financial institution managing such assets. Using these assets to fulfill your charitable goals can also reduce income and estate taxes, benefiting charity and your loved ones.

# Why You Should Include a Gift to CWRU in Your Estate Plan

**Does not alter your current lifestyle.** An estate gift is a way of demonstrating your commitment to CWRU and its future that does not affect your current asset balance or cash flow. There are no substantial costs, you can easily change your gift if your circumstances change, and you still maintain control over the assets during your lifetime.

> Case Western Reserve University is important to us, and we have decided to show it by including the university in our giving plans... ***Planned gifts of all sizes combine to maximize the impact on financial aid, faculty retention, buildings, programs and more."***
>
> —Dennis (ADL '69) and Madeline (FSM '71) Block



**Creates a lasting legacy.** Creating or continuing a legacy with your estate gift ensures that you, and the area that you wish to impact, will live on through the work of CWRU. It demonstrates your commitment to the future of CWRU students and our community. By including CWRU in your estate plan, you help create a further testament to the values, meaning and purpose of your life.

**Can take any shape.** The choices are yours. You can specify an amount of money or a certain percentage of your estate and leave it to your executor or trustee to make the arrangements. You can also leave a specific piece of property, such as a collection or a piece of real estate. If you prefer, you can specify that your gift to CWRU is made only after all of your other intended gifts are paid. In the event of any uncertainty, you can even make your estate gifts contingent on certain events occurring (or not occurring).

**Can be any size.** People often think estate gifts have to be very large—but nothing could be further from the truth. Whoever you are, whatever your situation, you can help make a better world by including the university in your estate plan. CWRU accepts estate gifts of all sizes—and modest-sized gifts can make a significant difference. What matters is that your gift fits you and your family and financial circumstances. Every gift is greatly appreciated and each one allows CWRU to improve and enrich people's lives through the power of collaboration and education.

# Creative Gift Strategies

Many of the assets you have accumulated over your lifetime can be used to make a meaningful gift to CWRU in a tax-advantageous way. For instance, using non-cash assets can save on income tax and possibly eliminate capital gains tax. **Here are some examples that you might consider:**







## Stocks & Bonds

Giving appreciated securities that you have owned for more than one year is one of the most tax-advantageous ways to make a charitable gift in your lifetime. You can potentially save income tax and capital gains tax by transferring to CWRU shares of one or more publicly traded securities, such as stocks, bonds and mutual funds. The two most common ways to give publicly traded securities are to make an outright gift of your securities, or to make a gift of your securities and receive payments for life through a life income gift, such as a charitable gift annuity. Alternatively, you may want to consider selling stock that has depreciated in the volatile market. The capital loss may offset your capital gains, and the charitable deduction for the contribution of cash to CWRU may be used to offset other taxable income.

## Real Estate

A gift of real estate, transferred now or through your estate plan, can support CWRU while providing you with significant tax savings. A gift made during your lifetime can lighten the burden of an asset you no longer want or use, such as a second home or vacation property. You can even give us your residence now and continue to live in it for the rest of your life.

## Closely Held Stock and Businesses

By making a charitable gift of shares in a closely held business, you can deduct the appraised value of the shares if you have owned them for at least one year. The Office of Strategic Giving can partner with your advisors to determine the best strategy for you.

## Tangible Personal Property and Collectibles

Gifts of artwork, antiques, musical instruments and other personal property can make wonderful gifts. When considering these gifts, it is important to contact us to ensure that the taxation and transfer of your valuables are handled properly.

## Life Insurance

You can make a gift of a life insurance policy without diminishing other investments or assets planned for family members. It is possible to give your policy directly to CWRU and receive an immediate income tax charitable deduction for the value of your policy, or you can designate the university as a beneficiary of your policy and we will receive some or all of your policy benefit when it terminates.

## Charitable Distribution from your IRA

If you are at least age 70 ½, there are tax advantages that may be associated with a lifetime gift from your IRA. A Qualified Charitable Distribution (QCD) from your IRA directly to CWRU can avoid the income tax that you would owe on a regular withdrawal, including a Required Minimum Distribution (RMD). If you are at an age where you must withdraw an RMD annually from your IRA but do not need the additional taxable income, a QCD can be a tax-efficient way to give. Each year, you may make QCD gifts—up to the annual limit (indexed for inflation; for example, $111,000 in 2026)—directly from your IRA to qualified charities. These gifts can count toward your RMD while being excluded from your taxable income.









# A Gift that Pays Income Now or in the Future

**Charitable Gift Annuity (CGA):** Through a CWRU Charitable Gift Annuity (CGA), you can create a legacy that has a lasting impact on CWRU and future Spartans while receiving income for life. In exchange for your gift of cash or appreciated securities, CWRU will pay one or two people (who you designate) a fixed percentage of the gift (the annuity) for life; the amount of the annual annuity will depend on the individual's age and other factors. Typically, you name yourself and one other person (often a spouse) to receive the income; however, others may be designated if you wish.

A CGA might help you plan for your retirement, provide supplemental financial support for aging parents who have limited income or assist siblings who are struggling financially. Once those receiving income have passed away, Case Western Reserve receives the remainder of your gift to support an area of the university that is important to you.

At CWRU, the minimum gift to create a Charitable Gift Annuity is $20,000. The recipients of the annuity payments must be age 65 before payments can begin. If the recipient is younger than age 65, the annuity can be funded now, and the payments deferred to a future date of your choosing.

**Charitable Remainder Trust (CRT):** Another life income giving vehicle that might be attractive is a Charitable Remainder Trust (CRT)  Like a CGA, a CRT will pay an income stream to one or more individuals, with the remainder passing to CWRU. A CRT can be designed with a little more flexibility than a CGA, including being payable for a term of years rather than for a lifetime, and also can be a tax effective way to support your legacy while still retaining income for you or a loved one from the gifted assets for a period of time. Our Office of Strategic Giving can provide you with an illustration of how a CRT works and can discuss options with you and/or your tax advisor. The minimum age and gift size to establish a CRT at CWRU is 65 and $100,000.





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It is to CWRU that I owe so much of what has made my life useful and rewarding.

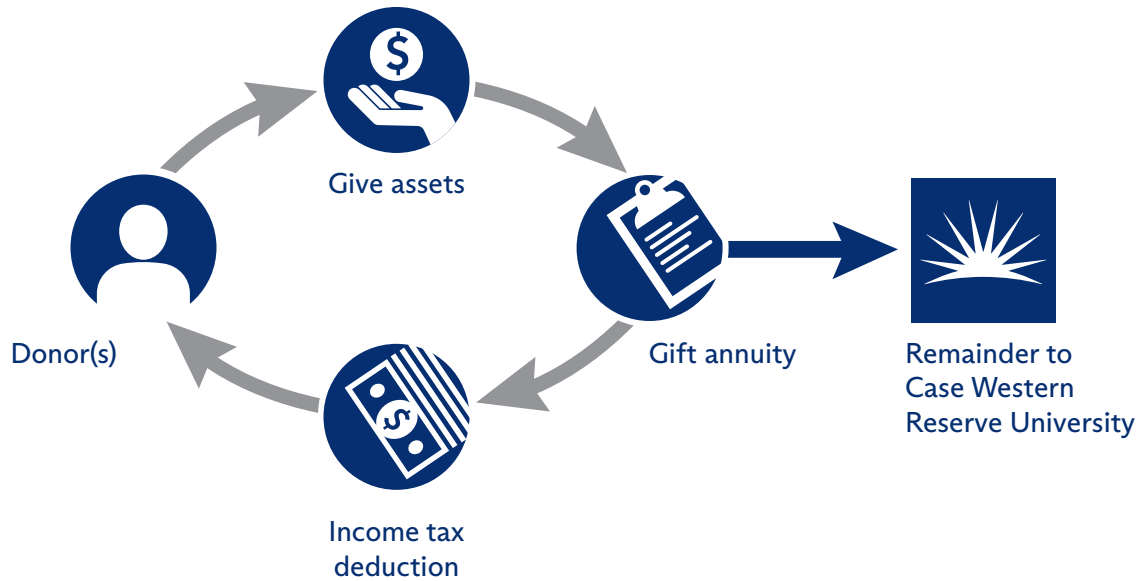
***How can I fade away without saying thank you, without paying back in some small way?"***



**George Baum, PhD** (CIT ’54), was always industrious, but his time at CWRU enabled him to invest that energy into a career. “Case opened a door to a future beyond my initial goals of shining shoes, driving a truck, or working in one of Cleveland’s many factories.” George credits CWRU for much of his success and has included the university in his retirement plans as a way of saying thank you. Dr. Baum has created more than 15 charitable gift annuities that will lead to a named endowment in memory of his parents. Like his, each annuity you create will provide fixed income payments annually for life as well as important tax benefits.

**Would you like a personalized illustration to see how a CGA or CRT would fit your situation?**

A member of the Office of Strategic Giving will create your confidential illustration upon request. Below is a sample illustration for a CGA showing how one donor, George Baum, has used CGAs to make an impactful gift to CWRU while retaining an income stream during his life.



# Just the Facts

**Thank you for considering a gift to Case Western Reserve University. Here is some basic information about our organization:**

## Legal Name

All charitable gifts should be directed to "Case Western Reserve University, 10900 Euclid Avenue, Cleveland, Ohio 44106-7090, an Ohio 501(c)(3) tax-exempt, charitable organization, or its successor, Federal Tax Identification Number: 34-1018992."

## Federal Tax ID

Case Western Reserve University's Tax ID number is 34-1018992.

Gift transfer instructions are available upon request. Gifts to create a CGA or CRT need to be coordinated through the Office of Strategic Giving. We are grateful to our donors for their long tradition of philanthropic support for Case Western Reserve University.

**The best charitable gift plan for you is a highly individual matter.**

**We would be happy to work with you and your advisors to craft a plan best suited for you and your family.**





## Sample Bequest Language

I give to Case Western Reserve University,
10900 Euclid Avenue, Cleveland, Ohio 44106-7090,
an Ohio nonprofit corporation, or its successor,
Federal Tax Identification Number 34-1018992,
***[insert specific dollar amount, description of specific property or percentage of residuary estate]*** to be used for ***[designated purpose].***"

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## The Next Step Toward a Lasting Legacy

Contact the Office of Strategic Giving for more information on gift strategies that can help you support Case Western Reserve University and provide significant benefits to you and your family.

**Office of Strategic Giving**
10900 Euclid Avenue
Cleveland, Ohio 44106-7090

Call us: **216.368.4460**

Explore gift planning ideas on your own at **plannedgiving.case.edu** or email **strategicgiving@case.edu** for more information.



CASE WESTERN RESERVE
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